corporations tp raise extra-budgetory resources by issuing bonds with tax-free status;

(b) if so, what are the details of such enterprises or corporations and the total amount involved in the issuance of such bonds by each such unit; and

(c) what is expected loss of tax-revenue on this account?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO); (a) and (b) The following public sector enterprises have been allowed to issue tax free Bonds during 1988-89 (till 20th February, 1989): —

(Rs. in crores)

Name of the Enterprises	Amoun*
National Thermal Power Corpn. Ltd.	150.00
Power Finance Corpn. Ltd. .	650.00
Neyveli Lignite Corpn. Ltd. .	160.00
Housing Urban Development Corpn. Ltd. . . .	80.00
Nuclear Power Corpn. Ltd. .	100.00
Rural Electrification Corpn. Ltd.	152.00
Indian Railway Finance Corpn.	600.00
Rural Electrification Corpn. Ltd.	120.00
	2012.00

(c) It is not realistic to calculate any tax loss as that would imply that such bonds could have been issued successfully without any tax benefits.

Remedial measures for sick units

2526. SHRI N. E. BALARAM-SHRI GURUDAS DAS GUPTA;

Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that the Governor of the Reserve Bank of India has been directed to convene a meeting of bankers and small scale sick units in order to ascertain the causes and extent of sickness and to draw up remedial measures; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO); (a) and (b) The Reserve Bank *of* India had convened a meeting on 28-1-1989 for discussions between bankers and borrowers on problems of small scale industrial units including sick units in the State of Maharashtra. The discussions covered, interalia, the nature of assistance required by sick units from financing partners. It was also underlined that periodic discussions ot this nature involving representatives of banks, State Finance Corporations and owners of sick units would substantially helps to sort the problems faced by the sick units.

Development of backward areas

2527. SHRI GURUDAS DAS GUPTA: SHRI CHATURANAN MISHRA;

Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that the term lending by development financial institutions for projects in backward areas has sharply come down in 1987-88; and

(b) if so, what are the details thereof and the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO); (a) and (b) Sanctions of assis-

tance to units in backward areas by All Financial Institutions (IDBI IFCI ICICI, IRBI, UTI, LIC, GIC,' SFCs and SIDCs) increased from Rs. 3044 crores in 1986-87 (April-March) to Rs. 3401 crores in 1987-88 (April-March) recording a growth of 11.7 percent. Disbursements by thes institutions during the same period increased from Rs. 2155 crores to Rs. 2644 crores registering an increase of 22.7 per cent.

Income tax raids in various States

2528. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that the highest number of income tax raids are conducted in Gujarat and Maharashtra;

(b) whether it is a fact that per capita recovery of income tax and other revenues of Government is one oi the highest from the above States;

(c) what is the Statewise number of income tax raids conducted during the last two years;

(d) what is the Statewise figure of income tax collections during th last two years; and

(e) what percentage of assessees on whose premises raids were conducted were prosecuted finally and out of the prosecuted, what percentage has been proved guilty?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) As no specific period has been mentioned in the question and as the number of searches conducted in each state varies from time to time, it is not possible to furnish a categorical reply.

(b) It is not possible to work out the per capita recovery of income-tax or other revenues of Government with respect to a state because, the incometax ag also other revenues recovered in a state, are not necessarily in respect of the people residing in that state.

(c) The details are furnished in Statement-I (See below).

(d) The details are furnished ia Statement-II (See below).

(e) Statistics in respect of prosecutions for offences under the direct tax enactments are not maintained separately in respect of assessees on whose premises searches are conducted. Therefore, it is not possible to furnish the information sought.

Statement-I

State-wise searches conducted by the Income-tax Department under Section 132 *of the Income-tax Act,* 1961 *during the Financial Year* 1986-87 *and* 1987-88

si. No	Name of the State	1986-87	1987-88
1.	Andhra Pradesh .	375	590
2.	Assam and other North East Regions	19	69
3.	Bihar	196	224
4.	Gujarat	925	1176
5.	Haryana	116	149
6.	Karnataka	144	270
7.	Kerala	262	195
8.	Madhya Pradesh	188	155
9.	Maharashtra	1768	1779
10.	Orissa	36	38
11.	Punjab, jammi & Kashmir ane Himachal Pradesh	347	342
12.	Rajasthan	243	36 J
13.	Tamil Nadu	518	582
14.	Uttar Pradesh	538	736
15.	West Bengal	679	805
16.	Delhi U.T.	700	993
	TOTAL .	7054	8464